
UKPIPS
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

UKPIPS
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

Trustees

Elizabeth Mary Macartney, Trustee
Rebecca Griffiths, Trustee (resigned 2 September 2019)
Geoffrey Oliver Peter Moore, Trustee (resigned 2 September 2019)
Sue Rees, Trustee (resigned 9 October 2019)
Lynda Rhodes, Trustee (appointed 15 August 2019)

**Company registered
number**

7957558

**Charity registered
number**

1148789

Registered office

32 Avon Street
Evesham
Worcestershire
WR11 4LQ

Accountants

Brian Cook Associates
Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

**Scottish charity
registered number**

SC044636

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TRUSTEES' REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2020

The Trustees present their annual report together with the financial statements of the Company for the year 1 March 2019 to 29 February 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP (second edition - October 2019)) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objectives are:

- To provide information and support for patients (and their carers, partners and family) with a Primary Antibody Deficiency and other Primary Immune Deficiencies, residing permanently or temporarily in the United Kingdom
- To establish a volunteer medical panel comprising appropriate experts
- To advance the education of the general public and medical community in all areas relating to a Primary Antibody Deficiency and other Primary Immune Deficiencies
- To promote the social and medical welfare of people with a Primary Antibody Deficiency and other Primary Immune Deficiencies
- To encourage research into Primary Antibody Deficiency and other Primary Immune Deficiencies
- To champion recognition and representation
- To expand activities from time to time in any way that may be consistent with the foregoing in order to bring benefit to the community of people in the UK with a Primary Antibody Deficiency and other Primary Immune Deficiencies.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Objectives and activities (continued)

b. Activities undertaken to achieve objectives

UKPIPS has identified the following activities to promote the achievement of these objectives:

- Continuing to update current Information issued by UKPIPS, in line with the Information Standard
- Continue to work with our Medical Advisors, both those who are formal member of the UKPIPS Medical Advisory Panel and those who act as Informal Medical Advisors to UKPIPS
- To continue to use all methods to advance knowledge of Primary Antibody Deficiencies and other Primary Immune Deficiencies within the General Public and the medical community. This to include radio and television broadcasts, attending medical conferences, working with the NHS, specifically in England and Scotland, the Departments of Health, Work and Pensions and Education and organisations such as Capita
- Working at both local, regional and national levels with government departments and other organisations who have the power to change the lives of UKPIPS' beneficiaries for the better
- Supporting those who are undertaking research into Primary Antibody and other Primary Immune Deficiencies by promoting their work to funders and decision makers
- Continuing to support the vibrant online community and to offer support in application for benefits and advocacy to those who request it from us

Achievements and performance

a. Review of activities

The year 2019-2020 has been the most turbulent in the life of UKPIPS to date, dominated by issues concerning BREXIT, the shortage of plasma products internationally, as well as specifically within the UK, changes to work patterns resulting in the closure of the office, the retirement of John Macartney as charity manager and lastly the impact of COVID 19. However, other areas of work have continued and some of the highlights are described below.

Windsor Castle: Liz Macartney was invited to represent UKPIPS and to attend a reception at Windsor castle, hosted by Her Majesty the Queen, to celebrate the work of the National Council for Voluntary Organisations. This recognition of the work which UKPIPS undertakes provided a much-needed boost for the Trustees and Volunteers of UKPIPS.

Facebook: The Facebook closed groups continue to be very vibrant and ensure that the Trustees maintain a close relationship with the UKPIPS beneficiaries. Volunteer moderators are appointed from the Facebook user group as well as from the members of the Board of Trustees.

Benefits advice: This service continues to be very well used and results in at least 10 hours of work for every person seeking such help. As a result of several of the UKPIPS community having their benefit application denied, UKPIPS approached the Department of Work and Pensions. The Trustees would like to extend thanks to Mr Nigel Huddleston MP for the work he and his team did to promote the needs of those living with Primary Immune Deficiencies with this government department. A result of this approach has been joint working between UKPIPS and CAPITA to ensure that those assessing benefit applicants living with a Primary Immune Deficiency understand the nature of these hidden disabilities and the impact they have on daily living activities and mobility.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Achievements and performance (continued)

Advocacy: There continues to be a need for UKPIPS to provide advocacy, on a one to one basis for those struggling to receive fair and appropriate care in settings such as employment, education and during the provision of health and social care. Advocacy also involves working with government, health services and other statutory bodies to ensure that the needs of those living with Primary Antibody Deficiencies and other Primary Immune Deficiencies are not ignored. Sadly, discrimination of those living with these conditions continues in many walks of life and the work UKPIPS needs to do to address this continues.

UKPIPS was asked to complete a Patient Impact Report for NHS England in support of allogeneic haematopoietic stem cell transplant for primary immunodeficiencies. This was a large piece of work which had to be completed in a short time scale. Much of the work towards gaining NHS England commissioning for this procedure was undertaken by PID UK, however, they were unable to complete the final report needed within the imposed deadlines, so UKPIPS was asked to do this. We were very happy to be able to help in this way and can report that this has been accepted by NHS England and that this treatment is now available.

Health and Wellness Record: The UKPIPS volunteer IT manager, Nigel Goode, undertook a large piece of work to provide a monitoring programme specifically for people living with a Primary Antibody or other Primary Immune Deficiency to use to record their daily health. This is an amazing tool and the trustees extend their thanks to Nigel for donating this to UKPIPS.

Brexit: Working closely with both our pharmaceutical colleagues, the Department of Health and the NHS in both England and Scotland, UKPIPS gained assurance that plasma products and specifically, immunoglobulin products, would continue to be imported from the EU and other countries without delay in the event of a no deal withdrawal from the EU. Pharmaceutical companies assured UKPIPS that the UK continues to be a market place which is of importance to them and that they will be doing everything in their power to ensure that supplies of immunoglobulin to the UK will not be adversely affected by BREXIT. The Department of Health and NHS also assured UKPIPS that these products would be imported without delay no matter what type of agreement is reached between the UK and the EU.

Shortage of Plasma Products: The pressure on plasma internationally increased exponentially during this year. The UK is particularly vulnerable to global marketplace pressures since we are entirely dependent on plasma sourced from outside of the UK, since the UK government continues its ban on the use of UK plasma. UKPIPS has been in conversation with the Department of Health on this issue for several years but this year we increased the pressure on them. At one point it looked entirely probable that immunoglobulin demand management would have to be introduced in England and a form of immunoglobulin demand management was introduced in Scotland. UKPIPS worked very closely with the NHS in England and Scotland to ensure that appropriate measures were taken to continue uninterrupted supply to those most in need. One company threatened to withdraw supply of all immunoglobulin products to the UK and UKPIPS took direct action to ensure that this decision was reversed. We continue to have good working relationships with this and all commercial importers of immunoglobulin, working as an intermediary between the NHS commissioners and pharmaceutical companies to ensure continued supply for our beneficiaries. Founder members of UK Plasma Action, UKPIPS continues to keep the need to use UK Plasma high on the DoH's agenda. Working with both Shire Takeda and other pharmaceutical companies with the long-term goal of re-introducing an immunoglobulin product to the UK manufactured from plasma donated within the UK, UKPIPS undertook both radio and television broadcasts about this issue, which has helped to highlight the need to refrain from discarding/burning plasma from donated blood in the UK.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Achievements and performance (continued)

Closure of the UKPIPS Office: Changes to the way our beneficiaries access our help have meant that the Trustees decided that running an office was no longer an appropriate use of charitable funds. Most interactions now take place within the online support groups. Information products are generally accessed online and even telephone support has decreased to virtually nothing. In light of these changes the UKPIPS office was closed in August 2019. In order to keep the management team based in Evesham working closely together, bi-weekly meetings were held at Cavendish Park Care Home, which is part of Majesticare. UKPIPS is very grateful to Cavendish Park for making us so welcome and for donating their meeting room to us.

Retirement of John Macartney: John Macartney retired in August 2019, having spent nearly eight years of his life working full time for UKPIPS as a volunteer charity manager. UKPIPS owes so much of its success to John's undoubted abilities and his generous donation of his time and professionalism. Whilst UKPIPS will continue to provide crucially needed support to its beneficiaries, John's departure will inevitably change the way in which UKPIPS goes forward into the future.

Covid 19: Early in February UKPIPS and AusPIPS began to notice the impact of COVID 19 internationally. Initially it was felt that this was another flu like virus that would have no more impact on the lives of our beneficiaries than any other flu epidemic. However, by the beginning of March it became apparent that this was not the case. Reports began to surface that COVID 19 caused a cytokine storm which was the cause of most deaths. This disruptive effect of the immune systems in those who were immunocompetent was leading to a specific type of auto-immune pneumonia and complete organ failure. The fact that many people living with Primary Antibody Deficiency also live with disruptive immune systems led both UKPIPS and AusPIPs to believe that our beneficiaries were liable to be extremely vulnerable to this disease. We began to advise people to take extreme infection control precautions long before the UK government did so. The Trustees of UKPIPS took the very difficult decision to go against the advice being issued by UK Immunologists, who were stating that those with a Primary Immune Deficiency were not extremely vulnerable to COVID 19, and took action to state that everyone with a Primary Immune Deficiency should be considered as extremely vulnerable. We were grateful to colleagues within the Department of Health and the NHS' who supported UKPIPS in this. When the UK Government took the decision to advise those who were extremely vulnerable to self-isolate, the Trustees of UKPIPS were very glad to see that those with Primary Immune Deficiencies were included in this group. The need for on-line support during this time became almost overwhelming for the Trustees and Volunteers of UKPIPS and at one time in March 2020 a decision was taken to suspend posting in the closed Facebook Group for a period of 48 hours whilst the moderators took a much needed break.

Volunteers: UKPIPS continues to be able to operate thanks to the volunteers who give so generously of their time and skills. Thanks must be given to all those who so generously work to ensure that UKPIPS continues to be a vibrant, responsive and relevant organisation.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Financial review (continued)

b. Principal funding

Our funding comes from donations from members of the UKPIPS community and support from pharmaceutical companies.

Structure, governance and management

a. Constitution

UKPIPS is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association. It is registered as a charity in England and Wales 1148789 and in Scotland SC044636.

b. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Plans for future periods

UKPIPS will continue to provide services for beneficiaries, adapting to different social and environmental needs as they arise. In 2020-2021, most of these services will be provided by the use of the internet. The website continues to need updating and many resources will be used to ensure that this operates appropriately for the needs of the organisation. It will also continue to work with the NHS at the highest levels as well as locally as required.

Continuing to provide a safe environment for people to share their experiences of living with a Primary Immune Deficiency will be crucial as will be the provision of appropriate and accurate information. Employing someone to support the work of the Trustees has become even more important now that there is no longer a Charity Manager.

Despite the very turbulent year, the Trustees of UKPIPS are pleased to report that this organisation continues to provide activities for achieving the objectives of the organisation and will do so into the future.

Members' liability

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 29 FEBRUARY 2020

Statement of Trustees' responsibilities

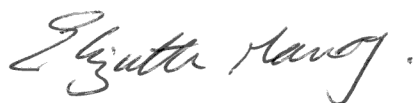
The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by: 22/10/20



Elizabeth Mary Macartney
Trustee
Date:



Lynda Rhodes
Trustee

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2020

Independent examiner's report to the Trustees of UKPIPS ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 29 February 2020.

Responsibilities and basis of report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Brian T Cook

Dated:

22/10/20

FCA

Brian Cook Associates

Chartered Tax Advisers and Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

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STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 29 FEBRUARY 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	-	29,239	29,239	30,728
Other trading activities	4	-	1,339	1,339	1,674
Investments	5	-	31	31	23
		-	30,609	30,609	32,425
Total income					
Expenditure on:					
Raising funds	6	-	-	-	1,091
Charitable activities	8	4,859	15,876	20,735	39,501
		4,859	15,876	20,735	40,592
Total expenditure					
		(4,859)	14,733	9,874	(8,167)
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		6,570	14,445	21,015	29,182
Net movement in funds		(4,859)	14,733	9,874	(8,167)
		1,711	29,178	30,889	21,015
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 13 to 26 form part of these financial statements.

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SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2020

	Note	Total funds 2020 £	<i>Total funds 2019 £</i>
Gross income in the reporting period		30,609	<i>32,426</i>
Less: Total expenditure		(20,735)	<i>(40,593)</i>
Net income/(expenditure) for the reporting period		9,874	<i>(8,167)</i>

The notes on pages 13 to 26 form part of these financial statements.

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REGISTERED NUMBER: 7957558

BALANCE SHEET
AS AT 29 FEBRUARY 2020

	Note	29 February 2020 £	28 February 2019 £
Fixed assets			
Tangible assets	13	1,275	1,789
		<u>1,275</u>	<u>1,789</u>
Current assets			
Stocks	14	500	500
Debtors	15	796	796
Cash at bank and in hand		29,441	20,199
		<u>30,737</u>	<u>21,495</u>
Creditors: amounts falling due within one year	16	(1,123)	(2,269)
Net current assets		29,614	19,226
Total assets less current liabilities		30,889	21,015
Net assets excluding pension asset		30,889	21,015
Total net assets		30,889	21,015
Charity funds			
Restricted funds	18	1,711	6,570
Unrestricted funds	18	29,178	14,445
Total funds		30,889	21,015

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REGISTERED NUMBER: 7957558

BALANCE SHEET (CONTINUED)
AS AT 29 FEBRUARY 2020

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees
on ~~22 September~~ 22/10/20 and signed on their behalf by:



Elizabeth Mary Macartney
Trustee



Lynda Rhodes
Trustee

The notes on pages 13 to 26 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

1. General information

UKPIPS is a private charitable company, limited by guarantee, domiciled in England and Wales, registration number 7957558. The registered charity number is 1148789. The charity is also registered in Scotland and the charity number is SC044636. The address of the registered office is 32 Avon Street, Evesham, Worcestershire, WR11 4LQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - (second edition - October 2019) Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

UKPIPS meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% reducing balance
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

2. Accounting policies (continued)

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Grants			
CSL Behring	12,000	12,000	<i>20,000</i>
Shire Pharmaceuticals	15,000	15,000	<i>5,700</i>
Biotest UK	1,000	1,000	<i>3,350</i>
Subtotal detailed disclosure	<u>28,000</u>	<u>28,000</u>	<i>29,050</i>
Donations	989	989	<i>1,678</i>
Legacies	250	250	-
Subtotal	<u>1,239</u>	<u>1,239</u>	<i>1,678</i>
Total 2020	<u><u>29,239</u></u>	<u><u>29,239</u></u>	<i>30,728</i>
<i>Total 2019</i>	<u><u>30,728</u></u>	<u><u>30,728</u></u>	

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
JustGiving	1,339	1,339	<i>1,674</i>
<i>Total 2019</i>	<u><u>1,674</u></u>	<u><u>1,674</u></u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

5. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Interest on cash	31	31	23
<i>Total 2019</i>	<u>23</u>	<u>23</u>	

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Cost of Christmas cards, pin badges and scarves	-	-	1,091
	<u>-</u>	<u>-</u>	<u>1,091</u>

7. Analysis of grants

	Bursaries for Individuals 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Promote and protect sufferers of Primary Immune Deficiencies	4,859	4,859	-
	<u>4,859</u>	<u>4,859</u>	<u>-</u>

The amount of £4,859 relates to the Sherrard prize for medical students restricted fund. It was paid to UKPIN (an immunodeficiency related professional body for the United Kingdom) for the administration of bursaries.

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Promote and protect sufferers of Primary Immune Deficiencies	4,859	15,876	20,735	<i>39,501</i>
<i>Total 2019</i>	-	<i>39,501</i>	<i>39,501</i>	

9. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Promote and protect sufferers of Primary Immune Deficiencies	4,859	15,876	20,735	<i>39,501</i>
<i>Total 2019</i>	-	<i>39,501</i>	<i>39,501</i>	

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9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Promote and protect sufferers of Primary Immune Deficiencies 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Staff costs	2,616	2,616	4,264
Depreciation	425	425	596
Motor expenses	285	285	5,246
Office supplies	1,587	1,587	421
Communication costs	299	299	984
Computer costs	354	354	695
Travel	1,345	1,345	3,923
Accommodation and subsistence	2,557	2,557	1,572
Postage	136	136	358
Sundry expenses	-	-	193
Event cost	2,712	2,712	10,548
Insurance	728	728	704
JustGiving fees	90	90	216
Publications	-	-	2,802
Rental	1,430	1,430	5,600
Loss on disposal of fixed asset	89	89	-
Accountancy	1,208	1,208	1,332
Bank charges	15	15	47
Total 2020	<u>15,876</u>	<u>15,876</u>	<u>39,501</u>
<i>Total 2019</i>	<u>39,501</u>	<u>39,501</u>	

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NOTES TO THE FINANCIAL STATEMENTS
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10. Independent examiner's remuneration

	2020	<i>2019</i>
	£	£
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	660	<i>660</i>
Fees payable to the Company's independent examiner in respect of: All other services not included above	548	<i>672</i>
	=====	=====

11. Staff costs

	2020	<i>2019</i>
	£	£
Wages and salaries	2,616	<i>4,264</i>
	=====	=====

The above staff costs include an amount of £369 in respect of redundancy costs.

The average number of persons employed by the Company during the year was as follows:

	2020	<i>2019</i>
	No.	No.
Administration	1	<i>1</i>
	=====	=====

No employee received remuneration amounting to more than £60,000 in either year.

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2019 - £NIL*).

During the year ended 29 February 2020, no Trustee expenses have been incurred (*2019 - £NIL*).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

13. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 March 2019	4,877
Disposals	(280)
	<hr/>
At 29 February 2020	4,597
	<hr/>
Depreciation	
At 1 March 2019	3,089
Charge for the year	425
On disposals	(191)
	<hr/>
At 29 February 2020	3,323
	<hr/>
Net book value	
At 29 February 2020	1,274
	<hr/> <hr/>
<i>At 28 February 2019</i>	1,789
	<hr/> <hr/>

14. Stocks

	29 February 2020	<i>28 February 2019</i>
	£	£
Stocks of Christmas cards	500	500
	<hr/> <hr/>	<hr/> <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
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15. Debtors

	29 February 2020	<i>28 February 2019</i>
	£	£
Due within one year		
Other debtors	796	796
	796	<i>796</i>
	796	<i>796</i>

16. Creditors: Amounts falling due within one year

	29 February 2020	<i>28 February 2019</i>
	£	£
Accruals and deferred income	1,123	2,269
	1,123	<i>2,269</i>
	1,123	<i>2,269</i>

17. Financial instruments

	29 February 2020	<i>28 February 2019</i>
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	29,441	20,199
	29,441	<i>20,199</i>
	29,441	<i>20,199</i>
Financial liabilities		
Other financial liabilities measured at fair value through income and expenditure	1,123	2,269
	1,123	<i>2,269</i>
	1,123	<i>2,269</i>

Financial assets measured at fair value through income and expenditure comprise cash at bank and in hand.

Other financial liabilities measured at fair value through income and expenditure comprise accruals.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds

Statement of funds - current year

	Balance at 1 March 2019 £	Income £	Expenditure £	Balance at 29 February 2020 £
Unrestricted funds				
General Fund	14,445	30,609	(15,876)	29,178
Restricted funds				
Sherrard prize for medical students	4,859	-	(4,859)	-
New website	1,711	-	-	1,711
	<u>6,570</u>	<u>-</u>	<u>(4,859)</u>	<u>1,711</u>
Total of funds	<u><u>21,015</u></u>	<u><u>30,609</u></u>	<u><u>(20,735)</u></u>	<u><u>30,889</u></u>

The Sherrard prize for medical students restricted fund was set up in a prior year to support research or development of clinical practice in the field of primary immune deficiency. The total funds have been paid to UKPIN (an immunodeficiency related professional body for the United Kingdom) for the administration of bursaries.

The new website restricted fund relates to prior year donations raised for the new website.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 March 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2019 £</i>
Unrestricted funds				
General Fund	22,612	32,426	(40,593)	14,445
Restricted funds				
Sherrard prize for medical students	4,859	-	-	4,859
New website	1,711	-	-	1,711
	6,570	-	-	6,570
Total of funds	29,182	32,426	(40,593)	21,015

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020**

19. Summary of funds

Summary of funds - current year

	Balance at 1 March 2019 £	Income £	Expenditure £	Balance at 29 February 2020 £
General funds	14,445	30,609	(15,876)	29,178
Restricted funds	6,570	-	(4,859)	1,711
	<u>21,015</u>	<u>30,609</u>	<u>(20,735)</u>	<u>30,889</u>

Summary of funds - prior year

	<i>Balance at 1 March 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 28 February 2019 £</i>
General funds	22,612	32,426	(40,593)	14,445
Restricted funds	6,570	-	-	6,570
	<u>29,182</u>	<u>32,426</u>	<u>(40,593)</u>	<u>21,015</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

20. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 29 February 2020 £	Unrestricted funds 29 February 2020 £	Total funds 29 February 2020 £
Tangible fixed assets	-	1,275	1,275
Current assets	1,711	29,026	30,737
Creditors due within one year	-	(1,123)	(1,123)
Total	1,711	29,178	30,889

Analysis of net assets between funds - prior period

	<i>Restricted funds 28 February 2019 £</i>	<i>Unrestricted funds 28 February 2019 £</i>	<i>Total funds 28 February 2019 £</i>
Tangible fixed assets	-	1,789	1,789
Current assets	6,570	14,925	21,495
Creditors due within one year	-	(2,269)	(2,269)
Total	6,570	14,445	21,015

21. Scottish charity registration

On 7 February 2014 UKPIPS registered as a charity under the Charities and Trustee Investment (Scotland) Act 2005. It is entered on the Scottish Charity Register under number SC044636. The charity trustees for UKPIPS are jointly responsible for running the charity and complying with Scottish charity regulations.