
UKPIPS
(A company limited by guarantee)

UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016



UKPIPS
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the charity, its trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 19

UKPIPS
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

Trustees Margaret Anne Fuller, Trustee (resigned 18 July 2015)
Elizabeth Mary Macartney, Trustee
Geoffrey Oliver Peter Moore, Trustee

Company registered number 7957558

Charity registered number 1148789

Registered office De Montfort House
7e Enterprise Way
Vale Business Park
Evesham
Worcestershire
WR11 1GU

Accountants Brian Cook Associates
Chartered Accountants
Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

Scottish charity registered number SC044636

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2016

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their annual report together with the financial statements of UKPIPS (the company) for the ended 29 February 2016. The Trustees confirm that the Annual report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective 1 January 2015).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The Charity's objectives are:

- To provide information and support for patients (and their carers, partners and family) with a Primary Antibody Deficiency and other Primary Immune Deficiencies, residing permanently or temporarily in the United Kingdom
- To establish a volunteer medical panel comprising appropriate experts
- To advance the education of the general public and medical community in all areas relating to a Primary Antibody Deficiency and other Primary Immune Deficiencies
- To promote the social and medical welfare of people with a Primary Antibody Deficiency and other Primary Immune Deficiencies
- To encourage research into Primary Antibody Deficiency and other Primary Immune Deficiencies
- To champion recognition and representation
- To expand activities from time to time in any way that may be consistent with the foregoing in order to bring benefit to the community of people in the UK with a Primary Antibody Deficiency and other Primary Immune Deficiencies.

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016

Achievements and performance

a. REVIEW OF ACTIVITIES

UKPIPS developed a business plan for 2013 -15. The objective was “to consolidate the progress achieved so far, and to launch a number of new projects”. In 2015-16 we achieved the following:

Strategy Development

An administrator has been employed for ten hours a week since the 1st March 2016 and this is greatly easing the burden of work for both the Business Manager and the Co-ordinator. UKPIPS would like to thank Abigail Conneally, Julian Hill and Margaret Fuller for their assistance in the recruitment and selection process. Lynda Rhodes has volunteered to set up a Volunteers Strategy and to act as a temporary Volunteers Co-ordinator until funding is found to employ someone to take on this role.

The job title of Co-ordinator no longer accurately describes the role and Liz Macartney is now entitled Director and Trustee. A new five year plan has been drawn up by the Charity Manager and agreed by the Trustees. To achieve the above, we will need to provide a more stable income, develop a strategy to raise funds and identify one or more volunteers to be responsible for this work. We are a part of the Just-Giving website which is providing another route for donating to the Charity.

Patients and Carers Meeting

A meeting was held in Northern Ireland in November 2015. Sadly, this was very poorly attended, because the Clinical Immunology Centre in Belfast found itself unable to distribute our information about this meeting to their patient cohort. However, those who attended found it very helpful and we will be working towards setting up a sustainable Branch of UKPIPS in Northern Ireland during 2016. We held two patient meetings in England, one in conjunction with the Clinical Immunology Units at Addenbrooke's and Papworth hospitals and one provided by UKPIPS for patients at all of the Clinical Immunology Centres in London and Surrey. Both of these meetings were very well attended and feedback forms showed a high level of satisfaction with both content and presentation of all sessions.

Development of Nation Groups

- Scotland: Carol Hassard had to resign from UKPIPS due to her work and home commitments. UKPIPS would like to extend our thanks to her for all the work she did in setting up and running the Scotland Facebook Group. Sue Rees has taken on the role of UKPIPS Representative in Scotland and attends meetings at Department of Health level, at meetings set up by Genetic Alliance with MSP's and has maintained relationships with SPAIIN. The Membership of the Scotland Facebook Group is growing and is becoming more active. UKPIPS has provided Sue with appropriate materials to take to meetings when she is representing UKPIPS. We are very pleased to report that a Consultant Clinical Immunologist has been appointed for Edinburgh PID patients. Sue reports that she was personally thanked for the work that UKPIPS did to enable this post to be created. UKPIPS would like to hold another patient and carers meeting in Scotland in 2016 but this will depend on financial support and availability of volunteers to help to run this.

- Wales – UKPIPS would like to hold a meeting to set up a group to work in similar way to the Scotland group, representing the needs of that country. At present, this is under the oversight of the Co-ordinator and other volunteers at the central office, who represent the PID Patient community at meetings held by Genetic Alliance and are in contact with the commissioners for service for this patient cohort in Wales. There is an established PID patient group centered around the Clinical Immunology Centre in Cardiff and UKPIPS continues to encourage them to meet with us to discuss joint working.

- Northern Ireland – To build on the Patient and Carers Meeting held in 2015 and to seek an appropriate person to work in Northern Ireland in a similar way in which Sue Rees works in Scotland. Currently support and advocacy for PID patients and their Carers in Northern Ireland is provided through the two closed Facebook groups and by the Charity Manager, Administrator and Co-ordinator

- England – The people who volunteer to assist in the running of UKPIPS has increased substantially.

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016

Particular thanks must be given to Sara Wade for her editing of the Newsletters, Ian Arnold for his work on IT systems and to Sue Rees, Lizi Jackson, Jackie Murphy and Ian Arnold for helping in the administration of the England Facebook Group in the past months. Steve Ffoulkes and Alice Hubbard resigned from UKPIPS in November of 2015 and UKPIPS would like to thank them for all of the work they did for the PID Patient and Carers community.

Information Production

- The Leaflet Library has been distributed to all Clinical Immunology Centers in England, Wales and Scotland. Unfortunately UKPIPS is still hoping to set up a meeting with the Clinical Immunology Team in Northern Ireland in order to deliver their leaflet libraries and to explain how they can be used. The Leaflet Libraries have been welcomed by consultants, nurse specialists and patients.
- UKPIPS has again been awarded the Information Standard and will continue to identify and produce information leaflets to support the needs of PAD and PID patients and carers, provide information for the general public and medical practitioners and to promote the work of UKPIPS. A new leaflet was published, aimed at GP's "How to Diagnose A Primary Antibody Deficiency Patient" and this has been very well received.

Communications and Media

- We continue to receive complaints from people who say that they find it difficult to access information on our website. We need to build on and continue the development of the website, improving content and the management of information. The work associated with this has become too onerous for Steve O'Neill to complete on a voluntary basis and we have entered into a service level agreement with him. The Trustees will take a decision during 2016 about whether it would be proper to put this position out for tender. Suitable funding will be applied for to finance this project from grant giving trusts.
- Ian Arnold has been working tirelessly to ensure the sustainability and safety of all UKPIPS IT systems and continues to ensure that appropriate programs are installed on all computers used by UKPIPS Volunteers and Employees.
- The use of closed Facebook sites has expanded considerably and it has proved invaluable in enabling patients to find and give support to one another. The development of the closed group for Carers and family members of PID patients to help them to support one another has had limited uptake. UKPIPS will work to promote this service in 2016/2017 since meetings with Carers and family members of PID patients shows a real need for support of this group. The open Facebook page continues to receive many visits per day. At times we have received over 3,000 visits to certain announcements.
- UKPIPS joined in partnership with a pharmaceutical company to conduct a survey of PID patients. We wanted to get an idea of how many patients receiving replacement immunoglobulin therapy still experienced breakthrough infections, what type of infections and how severe they were. We believe that we will have enough information to support an application for a professional study which can then be submitted for peer review and publication.
- Stella Hulott has offered to undertake one PR release for UKPIPS which we may need to use in relation to the difficulties people experience in obtaining appropriate levels of state benefits.

Fund-raising Activities and Income

- Income generation continues to rely on the donations provided by members of our community and their friends as well as support from pharmaceutical companies. The latter are acknowledged on our website.
- Our community has been involved in various fund-raising activities, including the holding of a Polo Day, a raffle, donating money to us raised by taking part in activities such as sponsored bicycle rides, marathons and workplace events. Rebecca Griffiths has undertaken a great deal of work in sourcing and selling fundraising products such as Zebra scarves and SOS bracelets. This have proved very popular and we would like to thank Rebecca for all of this work. A publicity stand is available for events to promote the Charity and its work.

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016

- The JustGiving website is proving to be worthwhile and it is also possible to donate to UKPIPS via the Chrities Aid Foundation. There are links on the website and the open Facebook page to our Just-Giving site. A company undertook a sponsored cycle ride from England to France and UKPIPS was one of the beneficiaries.

Benefits and Advocacy Work

- Benefits Appeals Processes - Alice Hubbard supported five people through the appeals process. Sadly, few of these succeeded since the appeals process relies entirely on the statements made in the initial application form. Since Alice left UKPIPS we have become a corporate member of the Organization Benefits and Work. This organization issues learned booklets to advise the best way to deal with all benefits processes and both UKPIPS Volunteers and community members have found these invaluable. UKPIPS has a draft leaflet going through the Information Standard about benefit applications.
- The number of people approaching UKPIPS for benefits advice is increasing weekly. Sue Rees and Liz Macartney are currently doing the benefits advice for UKPIPS.
- Advocacy work is also increasing with many people asking for assistance in accessing a pathway for diagnosis as well as diagnosed patients needing help with primary, secondary and tertiary care. We are also asked to help with liaison with educational establishments.

HR advice

- Our HR advisors have had several people seeking help and advice and this continues to be a very valuable service.

Home Therapy

- Issues for PID patients receiving their Home Therapy supplies have continued to be problematical. Liz Macartney has been invited to be the patient representative on an organization looking into the issues Home Health Care Companies are facing and devising strategies to improve the patient experience.

Links with Other Organisations

- Work with other organizations remains a key strategic aim for UKPIPS. The Co-ordinator continues her work with NHS England and is a member of two CRG's, the Medicines Optimization CRG and the Paediatric Medicines CRG.
- She was asked to give a presentation at the NHS England Conference for Pharmacists which took place in Leeds.
- She has attended several NHS England consultation events looking at the future for specialized commissioning.
- In November 2015, the Co-ordinator had a meeting with NHS England to highlight concerns with the work around the Service Specification for patients with a Primary Immune Deficiency. Work continues with several NHS Hospital Trusts to ensure that clinical immunology teams have sufficient staffing to enable an appropriate level of service for their patient cohorts.
- UKPIPS is a corporate member of several organizations including Rare Disease UK, Genetic Alliance, Specialized Healthcare Alliance, Disability Rights UK. Such networking ensures that UKPIPS is informed of issues pertinent to those it represents.

b. FUNDRAISING ACTIVITIES/INCOME GENERATION

Income generation continues to rely on the donations provided by members of our community and their friends, fundraising activities including charity runs, activity evenings, concerts and charity collections; as well support from pharmaceutical companies. The latter are acknowledged on our website.

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016

Financial review

a. GOING CONCERN

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

b. PRINCIPAL FUNDING

Our funding comes from donations from members of the UKPIPS community and support from pharmaceutical companies.

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee. It is constituted under a Memorandum of Association dated 20/2/2012 and is a registered charity number 1148789 in England and Wales and SC044636 in Scotland.

The principal object of the company is to promote and protect the physical and mental health of sufferers of Primary Antibody Deficiency and other Primary Immune Deficiencies in the United Kingdom through the provision of support, education and practical advice.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016

Plans for future periods

a. FUTURE DEVELOPMENTS

Awareness Project Phase 3

- To further develop the work of maintaining contacts with Immunology Centres throughout the UK.
- To continue to raise awareness of UKPIPS and the issues for PAD and PID patients at Governmental level and specifically within the Department of Health and the Department of Work and Pensions.
- To develop a working relationship with the Benefits Agency and those organizations contracted to work on assessing applicants for benefits. To develop a working relationship with the Royal College of General Practitioners and to build on our relationships with UKPIN, BSI, ABPI, NHS England, Genetic Alliance, Rare Disease UK, the Alliance for Specialist Commissioning and all other not-for-profit organizations working for PID patients in the UK and internationally.

Information Production

- To continue to hold the Information Standard to ensure that our leaflets comply with these rigorous standards.
- UKPIPS plans to complete work on another leaflet aimed at GP's of diagnosed PAD patients, "How to care for your Primary Antibody Deficiency Patient".
- We have five further leaflets aimed at patients and their carers in production and one to inform educational establishments about the needs of PID students. We hope to have all of these ready to be published by the end of 2016. To do this we will continue to comply with the requirements of the Information Standard.
- The Administrator is in training to oversee the process and support the Co-ordinator in this work.

Communications and Media

- Website – To provide a more efficient and effective method of publishing up-to-date information on the website.
- IT Systems – Continue the work to ensure that the UKPIPS IT system is more robust and sustainable.
- Stella Hulott has offered to undertake one PR release for UKPIPS which we may need to use in relation to difficulties people experience in obtaining appropriate levels of state benefits.

Staff Resources

- UKPIPS has reached a 'crossroads' in its steady growth since formation in 2012. In order to achieve its objectives over the coming three to five years, it will need to recruit the following salaried personnel while still encouraging participation from its many volunteers. Below is a list of posts the charity needs to fill. Appointments will be made in line with the availability of incoming funds from grant awarding Charities and Trusts in which such funds are consistent with meeting salary, pension and NI requirements for a minimum period of up to three years forwards.
- Fundraising Officer
- Office Manager
- Volunteers Co-ordinator
- Awareness Officer 1
- Awareness Officer 2
- Children and Families Officer
- Information Officer
- Chief Executive Officer

UKPIPS
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 29 FEBRUARY 2016

- Early in 2016, UKPIPS recruited a salaried Administration Assistant. This position is currently filled with the post holder working a ten hour week.
- Progressively filling the above posts will allow the further growth of UKPIPS and do much to ensure its future growth and stability in continuing to offer and provide support to patients throughout the UK with a Primary Immune Deficiency.

MEMBERS' LIABILITY

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

In preparing this report, the Trustees have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 20 September 2016 and signed on their behalf by:

Elizabeth Mary Macartney, Trustee

Geoffrey Oliver Peter Moore, Trustee

UKPIPS
(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 29 FEBRUARY 2016

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UKPIPS

I report on the financial statements of the company for the year ended 29 February 2016 which are set out on pages 10 to 19.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

Dated: 22 September 2016

Brian T Cook FCA

BRIAN COOK ASSOCIATES

Chartered Accountants

Marine House
151 Western Road
Haywards Heath
West Sussex
RH16 3LH

UKPIPS
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 29 FEBRUARY 2016**

	Note	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
INCOME AND ENDOWMENTS FROM:						
Donations and capital grants	2	-	-	28,887	28,887	32,940
Other trading activities	3	-	-	5,403	5,403	1,699
Investments	4	-	-	10	10	2
TOTAL INCOME AND ENDOWMENTS		-	-	34,300	34,300	34,641
EXPENDITURE ON:						
Raising funds:						
Voluntary income	5	-	-	818	818	-
Charitable activities:						
Other charitable activities	6	-	369	26,732	27,101	32,202
Governance	7	-	-	1,625	1,625	863
TOTAL EXPENDITURE		-	369	29,175	29,544	33,065
NET INCOME / (EXPENDITURE) AND MOVEMENT IN FUNDS		-	(369)	5,125	4,756	1,576
RECONCILIATION OF FUNDS:						
Total funds brought forward		4,859	369	13,492	18,720	17,144
TOTAL FUNDS CARRIED FORWARD		4,859	-	18,617	23,476	18,720

The notes on pages 12 to 19 form part of these financial statements.

UKPIPS
(A company limited by guarantee)
REGISTERED NUMBER: 7957558

BALANCE SHEET
AS AT 29 FEBRUARY 2016

	Note	£	29 February 2016 £	£	28 February 2015 £
FIXED ASSETS					
Tangible assets	9		1,877		917
CURRENT ASSETS					
Stocks		156		25	
Cash at bank and in hand		21,946		18,257	
		<u>22,102</u>		<u>18,282</u>	
CREDITORS: amounts falling due within one year	10	(503)		(479)	
NET CURRENT ASSETS			<u>21,599</u>		17,803
NET ASSETS			<u>23,476</u>		<u>18,720</u>
CHARITY FUNDS					
Endowment funds	11		4,859		4,859
Restricted funds	11		-		369
Unrestricted funds	11		18,617		13,492
TOTAL FUNDS			<u>23,476</u>		<u>18,720</u>

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 29 February 2016 and of its net incoming resources for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Trustees on 20 September 2016 and signed on their behalf, by:

Elizabeth Mary Macartney, Trustee

Geoffrey Oliver Peter Moore, Trustee

The notes on pages 12 to 19 form part of these financial statements.

UKPIPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

UKPIPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES (continued)

1.4 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the company, or the company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the company which is the amount the company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance
------------------	---	----------------------

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the Bank.

UKPIPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

1. ACCOUNTING POLICIES (continued)

1.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.9 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation.

2. INCOME FROM DONATIONS AND LEGACIES

	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Donations	-	-	5,455	5,455	12,400
Grants	-	-	23,432	23,432	20,540
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total donations and legacies	-	-	28,887	28,887	32,940
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

3. FUNDRAISING INCOME

	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
JustGiving	-	-	2,798	2,798	1,699
Baxalta bike ride	-	-	2,605	2,605	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	-	-	5,403	5,403	1,699
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

UKPIPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

4. INVESTMENT INCOME

	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Interest on cash	-	-	10	10	2
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

5. FUNDRAISING COSTS

	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Christmas card costs	-	-	368	368	-
Other costs	-	-	450	450	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6. SUPPORT COSTS

	Total 2016 £	<i>Total 2015 £</i>
Office supplies	896	1,292
Communication costs	958	305
Computer costs	1,547	1,411
Travel	7,197	6,204
Accommodation and subsistence	3,875	1,229
Postage	440	294
Sundry expenses	-	773
Event cost	4,880	6,834
Patient support	98	-
Volunteer costs	17	459
Advertising and marketing	-	846
Insurance	424	424
JustGiving fees	216	180
Website costs	-	5,000
Publications	1,073	2,902
Rental	5,480	4,050
	<u> </u>	<u> </u>
	<u>27,101</u>	<u>32,203</u>

UKPIPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

7. GOVERNANCE COSTS

	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Accountancy	-	-	541	541	553
Bank charges	-	-	2	2	4
JustGiving fees	-	-	456	456	-
Depreciation of office equipment	-	-	626	626	306
	<u>-</u>	<u>-</u>	<u>1,625</u>	<u>1,625</u>	<u>863</u>

8. NET INCOMING RESOURCES/(RESOURCES EXPENDED)

This is stated after charging:

	2016 £	<i>2015 £</i>
Depreciation of tangible fixed assets: - owned by the charity	626	<i>306</i>
Accountancy	541	<i>553</i>
	<u>626</u>	<u><i>306</i></u>

During the year, no Trustees received any remuneration (2015 - £NIL).

During the year, no Trustees received any benefits in kind (2015 - £NIL).

2 Trustees received reimbursement of expenses amounting to £533 in the current year, (2015 - 2 £230).

UKPIPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

9. TANGIBLE FIXED ASSETS

	Office equipment £
Cost	
At 1 March 2015	1,610
Additions	1,586
	3,196
At 29 February 2016	3,196
Depreciation	
At 1 March 2015	693
Charge for the year	626
	1,319
At 29 February 2016	1,319
Net book value	
At 29 February 2016	1,877
	1,877
At 28 February 2015	917
	917

10. CREDITORS: Amounts falling due within one year

	29 February 2016 £	<i>28 February 2015 £</i>
Accruals and deferred income	503	479
	503	479

UKPIPS
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016**

11. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
Unrestricted funds				
General Funds	13,492	34,300	(29,175)	18,617
Endowment funds				
Sherrard prize for medical students	4,859	-	-	4,859
Restricted funds				
Scotland funding	369	-	(369)	-
Total of funds	<u>18,720</u>	<u>34,300</u>	<u>(29,544)</u>	<u>23,476</u>

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Carried Forward £
General funds	13,492	34,300	(29,175)	18,617
Endowment funds	4,859	-	-	4,859
Restricted funds	369	-	(369)	-
	<u>18,720</u>	<u>34,300</u>	<u>(29,544)</u>	<u>23,476</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment funds 2016 £	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £	<i>Total funds 2015 £</i>
Tangible fixed assets	-	-	1,877	1,877	-
Current assets	4,859	-	17,244	22,103	18,283
Creditors due within one year	-	-	(504)	(504)	(480)
	<u>4,859</u>	<u>-</u>	<u>18,617</u>	<u>23,476</u>	<u>18,720</u>

UKPIPS
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

13. SCOTTISH CHARITY REGISTRATION

On 7 February 2014 UKPIPS registered as a charity under the Charities and Trustee Investment (Scotland) Act 2005. It is entered on the Scottish Charity Register under number SC044636. The charity trustees for UKPIPS are jointly responsible for running the charity and complying with Scottish charity regulations.